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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

|                              |                         |                                     |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security    | 364-Day Bill            |                                     |
| CUSIP Number                 | 9127954B4               |                                     |
| High Rate <sup>1</sup>       | 0.200%                  |                                     |
| Allotted at High Price       | 13.43%                  |                                     |
| Investment Rate <sup>2</sup> | 99.797778               |                                     |
|                              | 0.204%                  |                                     |
| Median Rate <sup>3</sup>     | 0.185%                  |                                     |
| Low Rate <sup>4</sup>        | 0.170%                  |                                     |
| Issue Date                   | July 28, 2011           |                                     |
| Maturity Date                | July 26, 2012           |                                     |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Competitive                  | \$92,210,000,000        | \$19,595,583,500                    |
| Noncompetitive               | \$104,774,000           | \$104,774,000                       |
| FIMA (Noncompetitive)        | \$300,000,000           | \$300,000,000                       |
| <b>Subtotal<sup>5</sup></b>  | <b>\$92,614,774,000</b> | <b>\$20,000,357,500<sup>6</sup></b> |
| SOMA                         | \$0                     | \$0                                 |
| <b>Total</b>                 | <b>\$92,614,774,000</b> | <b>\$20,000,357,500</b>             |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Primary Dealer <sup>7</sup>  | \$74,045,000,000        | \$10,450,075,000                    |
| Direct Bidder <sup>8</sup>   | \$10,135,000,000        | \$3,301,681,500                     |
| Indirect Bidder <sup>9</sup> | \$8,030,000,000         | \$5,843,827,000                     |
| <b>Total Competitive</b>     | <b>\$92,210,000,000</b> | <b>\$19,595,583,500</b>             |

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$92,614,774,000/\$20,000,357,500 = 4.63

<sup>6</sup> Awards to combined Treasury Direct systems = \$59,724,000.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.